

M.I. Road Branch, Jaipur
C-94, Fortune Heights, Subhash Marg, C-Scheme, M.I. Road, Jaipur (Rajasthan) – 302001
Email: cb18300@canarabank.com

FORMAT - 1

Date: 11.07.2024

To,
The Board of Directors
Shri Ahimsa Naturals Limited
(Formerly known as Shri Ahimsa Mines and Minerals Limited)
E-94, Industrial Area,
Bagru, Ext. Bagru-303007,
Jaipur, Rajasthan, India

Dear Sir(s),

Sub: NO-OBJECTION CERTIFICATE

This is with reference to the proposed Initial Public Offer ("IPO") of Shri Ahimsa Naturals Limited. We are aware that the proposed IPO would require the Company to undertake several steps including but not limited to changes in the capital structure, changes in the shareholding of the promoter and members of the promoter group of the Company post the IPO, in compliance with the applicable laws and regulations. We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed IPO require our consent/prior written consent under various loan and other agreements entered into by the Company with us.

In view of the relationship between the Company and ourselves, we give our no objection with regard to their proposed IPO, the listing of the Company's shares being offered through the proposed IPO and any steps that the Company may take in respect thereof including the steps enumerated in the preceding paragraph, and this may be deemed as our consent under all the loan and other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements. Needless to say, the Company will stand by all current commitments that the Company has to us.

In view of the relationship between the Company and ourselves, we hereby, give our no-objection to and convey our unconditional consent and approval to the Company to proceed with and consummate the IPO, the Actions, including, but not limited to:

- changing the capital structure and / or control or alteration of the shareholding pattern of the Company, including changes in the shareholding of the promoter of the Company;
- repayment or prepayment of all or a portion of the loans availed by the Company or undertaking any future expansions or projects (utilizing the proceeds of the Rights Issue).

Further, we confirm that the accounts held by the Company with us are regular and there have been no current / past defaults on account of repayment of interest or principal repayment or any other provision or condition of the Financing Agreements entered into with us.

We also confirm that there are no pending litigations / disputes / notices issued by us against the Company or against any of the Directors / Promoters of the Company in relation to any of the Company's borrowings as on the date of this NO OBJECTION CERTIFICATE.

For and on behalf of Canara Bank


Mohd. Aftab Alam
Chief Manager

